Memorandum of Understanding

between

The Associated Chambers of Commerce & Industry (ASSOCHAM),

Indian Association of Tour Operators (IATO)

and

Egyptian Tourism Federation (ETF)

Egyptian Travel Agents Association (ETAA)

Egyptian Hotel Association (EHA)

This Memorandum of Understanding sets forth the terms and conditions which The Associated Chambers of Commerce and Industry of India (ASSOCHAM), Indian Association of Tour Operators (IATO), New Delhi, India, Egyptian Tourism Federation (ETF), Egyptian Travel Agents Association (ETAA) and Egyptian Hotel Association (EHA), Egypt hereinafter referred to as "the five parties", agree to promote the development of bilateral tourism prospects by providing a platform for businessmen to meet, discuss and explore business opportunities in travel and tour sector.

The three parties have, therefore, agreed as follows :

- 1. To develop strong institutional, trade and business relations between ASSOCHAM, IATO, ETF, ETAA and EHA in order to establish a sustainable mechanism of dialogue and platform for discussions.
- 2. To exchange information on general economic status in particular tourism business, investment opportunities, trade policies and legislative changes of their respective countries in order to strengthen tourists inflow, trade, technological and industrial cooperation between India and Egypt.
- 3. To regularly exchange information/publications and materials concerning tourism industry of their respective countries.
- 4. To assist each other in organizing business delegations, and facilitating their business interests and contacts.
- 5. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events.
- 6. To hold regular meetings to discuss the progress and implementation of this MoU.

7. This MoU shall come into force on the date on which it is signed by the Parties and shall remain valid until each side gives in advance a three months written notice for its termination.

For The Associated Chambers of Commerce & Industry of India (ASSOCHAM)

(Anil K. Agarwal)

Alternate President

For Indian Association of Tour Operators (IATO)

(Subhash Goyal) President

For ASSOCHAM

(D. S. Rawat) Acting Secretary General

For Egyptian Tourism Federation

(Ahmed El-Nahas) Vice- Chairman

For Egyptian Travel Agents Association (ETAA)

(Mohamed Osman) Chairpan

.

For Egyptian Hotel Association (EHA)

(Fathi Nour) Chairman

Date: 7th December 2004 Place: New Delhi