

B.R. KAPUR & COMPANY

CHARTERED ACCOUNTANTS

O-27A, FIRST FLOOR,
JANGPURA EXTENSION
NEW DELHI-110014

AUDITOR'S REPORT

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The Members

Indian Association of Tour Operators

New Delhi.

Ladies and Gentlemen,

We have audited the attached Balance Sheet of Indian Association of Tour Operators as on 31st March 2019 and also Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Managing Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the Balance Sheet, of the state of affairs of Indian Association of Tour Operators as at 31st March 2019.
- b) In case of the Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

**For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN - 021450N)**


(ANIL KUMAR JAIN)

Partner

Membership No. 88712

Place : New Delhi

Dated: 23 SEP 2019

UDIN : 19088712AAAABE1985



INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI

(Registered under societies Registration Act 1860)

BALANCE SHEET AS ON 31ST MARCH, 2018

| FIGURES FOR THE PREVIOUS YEAR | LIABILITIES | AMOUNT (RS) | FIGURES FOR THE CURRENT YEAR | FIGURES FOR THE PREVIOUS YEAR | ASSETS | AMOUNT (RS) | FIGURES FOR THE CURRENT YEAR |
|-------------------------------|---|----------------|------------------------------|-------------------------------|--|----------------|------------------------------|
| 1,81,40,893.65 | CAPITAL AND RESERVE FUND Balance as per last Balance Sheet Capital account | | 1,81,40,693.65 | 60,37,670.83 | FIXED ASSETS As per annexure attached | | 54,83,888.83 |
| 3,33,57,260.49 | EXCESS OF INCOME OVER EXPENDITURE Balance as per last Balance Sheet | 3,90,20,005.09 | | 13,30,568.88 | CURRENT ASSETS, LOANS & ADVANCES Interest accrued on fixed deposits | | 10,94,724.72 |
| 58,62,744.60 | Add: Transferred from Income & Expenditure Account | 57,58,404.62 | 4,47,78,409.71 | 13,197.00 | CASH & BANK BALANCE Cash in hand | 24,785.00 | |
| | | | | 1,23,098.58 | Punjab and Sind bank | 56,631.26 | |
| | | | | 38,364.41 | ICICI bank Current Account | 1,24,910.41 | |
| | | | | 20,472.96 | Yes bank | 163.65 | 2,06,490.32 |
| 1,97,118.90 | CURRENT LIABILITIES & PROVISIONS Sundry creditors | | | 8,78,956.00 | FIXED DEPOSITS ICICI BANK Fixed Deposits | 20,19,669.00 | |
| | -For suppliers and expenses | 2,87,384.00 | | 3,50,58,074.00 | P & S Fixed Deposits | 4,00,41,336.00 | |
| 3,63,599.09 | ICICI bank book overdraft (i.e. cheque issued but not yet presented) | 1,40,008.85 | 4,27,382.85 | 1,09,93,758.77 | YES Bank Fixed Deposits | | 4,20,61,006.00 |
| | | | | | LOANS AND ADVANCES (Unsecured considered good recoverable in cash or in kind or for value to be received) | | |
| 5,77,21,416.73 | CARRIED OVER | | 6,33,46,496.21 | 5,44,94,159.43 | CARRIED OVER | | 4,88,26,108.87 |



| FIGURES FOR THE PREVIOUS YEAR | LIABILITIES | AMOUNT (RS) | FIGURES FOR THE CURRENT YEAR | FIGURES FOR THE PREVIOUS YEAR | ASSETS | AMOUNT (RS) | FIGURES FOR THE CURRENT YEAR |
|-------------------------------|--------------------------|-------------|------------------------------|-------------------------------|------------------------|----------------|------------------------------|
| 5,77,21,416.73 | BROUGHT FORWARD | | 6,33,46,496.21 | 5,44,94,159.43 | BROUGHT FORWARD | | 4,88,26,106.87 |
| 1,00,000.00 | Provision for income tax | | 1,00,000.00 | 38,090.00 | Security deposit | 56,090.00 | |
| | | | | 13,22,880.00 | Sundry debtors | 1,23,10,330.00 | |
| | | | | 58,354.00 | Prepaid expenses | 60,333.00 | |
| | | | | 28,000.00 | Advances To staff | 80,000.00 | |
| | | | | 3,86,536.00 | GST receivable | 6,94,827.00 | |
| | | | | 14,93,397.30 | Tax deducted at source | 14,18,807.34 | 1,46,20,387.34 |
| 5,78,21,416.73 | TOTAL (Rs) | | 6,34,46,496.21 | 5,78,21,416.73 | TOTAL (Rs) | | 6,34,46,496.21 |

Note:

1. Depreciation has been charged as per Rules prescribed in the Income Tax Act 1961.
2. Previous year figures has been regrouped or rearranged wherever necessary to make them comparable with the current year figures.
3. No provision for gratuity has been made.
4. Leave encashment to staff is on cash basis.



(PRONAB KUMAR SARKAR)
PRESIDENT


(RAJESH MUDGILL)
SECRETARY


(RAVI RAMON SINGH GOSAIN)
TREASURER

AUDITOR'S REPORT

"Signed in terms of our Report of even date"
For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 021450N)


(ANIL KUMAR JAIN)
PARTNER

Member Ship No: 88712

Place: New Delhi

Dated: 23 SEP 2019

UDIN : 19088712 AAAABE1985



INDIAN ASSOCIATION OF TOUR OPERATORS, NEW DELHI

(Registered under societies Registration Act 1860)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH- 2019

| FIGURES FOR THE PREVIOUS YEAR | EXPENDITURE | FIGURES FOR THE CURRENT YEAR | FIGURES FOR THE PREVIOUS YEAR | INCOME | FIGURES FOR THE CURRENT YEAR |
|-------------------------------|-------------------------------------|------------------------------|-------------------------------|--|------------------------------|
| 55,32,405.00 | Salaries | 59,21,345.00 | 1,01,63,220.00 | Subscription | 1,12,86,853.00 |
| 1,44,06,950.63 | IATO Annual convention | 1,94,83,274.15 | 30,80,960.00 | IATO Annual convention | 23,33,802.00 |
| 81,486.00 | Staff Welfare | 1,06,170.00 | 1,65,24,571.00 | IATO Convention (sponsorship non body corporate) | 2,34,27,915.00 |
| 3,71,096.00 | Ex-Gratia to Employees | 3,88,444.00 | 11,00,000.00 | IATO Convention (sponsorship body corporate) | 7,00,000.00 |
| 44,193.00 | Travelling and Conveyance | 48,657.00 | 94,186.00 | IATO Interactive Luncheon Meeting | 91,960.00 |
| 3,15,710.00 | Travelling for Outstation meeting | 1,77,422.00 | 31,92,994.74 | Interest Income | 30,12,780.13 |
| 3,45,565.26 | Postage, Telegram & Courier | 3,40,630.69 | 1,425.00 | Miscellaneous income | 10,730.00 |
| 3,40,459.44 | IATO Outbound Convention | - | 3,64,454.00 | IATO Outbound Convention | - |
| 5,08,446.00 | IATO News letter | 3,00,000.00 | 2,69,571.00 | IATO News letter | - |
| 5,87,415.00 | IATO training programme | - | 2,35,296.00 | IATO training programme | - |
| - | Donation | 1,80,174.00 | 9,33,580.00 | Excess Provision/Credit Balance written back | - |
| 2,712.00 | Exhibition and seminars | 5,63,220.00 | - | Exhibition and Seminars | 85,428.00 |
| 1,766.41 | Short and Excess | - | - | Short and Excess | 412.46 |
| 55,322.04 | Bank Charges | 43,942.15 | | | |
| 1,68,188.00 | Printing and Stationery | 1,52,078.70 | | | |
| 30,14,667.85 | Monthly lunch on & Hosting Expenses | 29,80,305.40 | | | |
| 42,377.00 | Meeting Expenses | 62,860.00 | | | |
| 8,911.00 | Books and Periodicals | 5,825.00 | | | |
| 54,499.00 | Office Expenses | 50,822.00 | | | |
| 15,64,580.70 | Legal Expenses | 12,17,500.00 | | | |
| 64,038.00 | Professional Expenses | 1,06,000.00 | | | |
| 6,65,905.50 | Internet and Website expenses | 3,76,580.00 | | | |
| 49,832.27 | Telephone Expenses | 44,835.62 | | | |
| 1,24,110.00 | Electricity Expenses | 1,51,400.00 | | | |
| - | Budhisht Conclave | 5,57,528.00 | | | |
| 2,83,60,636.10 | CARRIED OVER | 3,32,59,013.71 | 3,69,60,257.74 | CARRIED OVER | 4,09,49,880.59 |



| Figures for the previous year | Expenditure | Figures for the current year | Figures for the previous year | Income | Figures for the current year |
|-------------------------------|--|------------------------------|-------------------------------|------------------------|------------------------------|
| 2,83,50,636.10 | BROUGHT FORWARD | 3,32,59,013.71 | 3,59,60,257.74 | BROUGHT FORWARD | 4,09,49,880.59 |
| 53,165.00 | Diwall Expenses | 31,469.00 | | | |
| 2,88,738.50 | Repair and Maintenance | 4,93,888.26 | | | |
| 4,77,375.00 | Membership Subscription Expenses | 4,78,540.00 | | | |
| 50,818.00 | Municipal Taxes | 50,818.00 | | | |
| 59,222.00 | Insurance Expenses | 68,852.00 | | | |
| 23,034.00 | Membership Certificate Expenses | 21,559.00 | | | |
| 75,000.00 | Audit fees | 85,000.00 | | | |
| 1,02,417.54 | GST/TDS/Income Tax | 60,100.00 | | | |
| 2,982.00 | Loss on Sale of Fixed Assets | - | | | |
| 7,14,127.00 | Depreciation | 6,42,236.00 | | | |
| 1,00,000.00 | Provision for Income Tax | - | | | |
| 56,82,744.60 | Excess of Income over Expenditure transferred to Balance Sheet | 57,58,404.62 | | | |
| 3,59,60,257.74 | Total (Rs.) | 4,09,49,880.59 | 3,59,60,257.74 | Total (Rs.) | 4,09,49,880.59 |

(PRONAB KUMAR SARKAR)
PRESIDENT

(RAJESH MUDGILL)
SECRETARY

(RAVI RAMAN SINGH GOSAIN)
TREASURER

AUDITOR'S REPORT

Signed in terms of our Report of even date

For B.R.KAPUR & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 021450N)

(ANIL KUMAR JAIN)
PARTNER

Member Ship No: 88712

Place: New Delhi

Dated: 23 SEP 2019

UDIN : 19088712AAAABK1985



INDIAN ASSOCIATION OF TOUR OPERATORS NEW DELHI


(Registered under Societies Registration Act 1860)

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019

| Sl No. | Particulars | Rate | written down value as on 01.04.2018 | Additions during the year | Deduction/sale during the year | Total Amount | Depreciation during the year | written down value as on 31.03.2019 |
|--------|------------------------------|------|-------------------------------------|---------------------------|--------------------------------|---------------------|------------------------------|-------------------------------------|
| 1 | Building | 10% | 54,89,103.13 | - | - | 54,89,103.13 | 5,48,910.00 | 49,40,193.13 |
| 2 | Office Equipment | 15% | 1,48,402.21 | 35,274.00 | - | 1,81,676.21 | 27,251.00 | 1,54,425.21 |
| 3 | Furniture & Fixture | 10% | 1,87,347.89 | - | - | 1,87,347.89 | 18,735.00 | 1,68,612.89 |
| 4 | Photostate Machine | 15% | 23,486.00 | - | - | 23,486.00 | 3,523.00 | 19,963.00 |
| 5 | Fax Machine | 15% | 5,552.80 | - | - | 5,552.60 | 833.00 | 4,719.60 |
| 6 | Computers | 40% | 40,559.00 | - | - | 40,559.00 | 16,224.00 | 24,335.00 |
| 7 | Air Conditioners | 15% | 81,994.00 | - | - | 81,994.00 | 12,299.00 | 69,695.00 |
| 8 | Invertor | 15% | 83,226.00 | 33,180.00 | - | 96,406.00 | 14,461.00 | 81,945.00 |
| | Current year figures | | 60,37,670.83 | 68,454.00 | - | 61,06,124.83 | 6,42,236.00 | 54,63,888.83 |
| | Previous year figures | | 67,33,454.83 | 24,325.00 | 5,982.00 | 67,61,797.83 | 7,14,127.00 | 60,37,670.83 |


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